

## Press release

Embargo: 01.12.2021, 8:30

### 05 Prices

Swiss Consumer Price Index in November 2021

## Consumer prices remained stable in November

The consumer price index (CPI) remained stable in November 2021 compared with the previous month, remaining at 101.6 points (December 2020 = 100). Inflation was +1.5% compared with the same month of the previous year. These are the results of the Federal Statistical Office (FSO).

The stability of the index compared with the previous month is the result of opposing trends that counterbalanced each other overall. Prices for fuel increased, as well as those for housing rentals and heating oil. In contrast, prices for hotel accommodation, as well as those for fruiting vegetables decreased.

Main results November 2021	Index level	% change compared with	
	Base Dec. 2020 (=100)	previous month	November 2020
<b>CPI: Total</b>	<b>101.6</b>	<b>0.0</b>	<b>+1.5</b>
- Core inflation *	100.8	+0.1	+0.7
- Domestic products	100.8	-0.1	+0.7
- Imported products	104.4	+0.4	+4.1

\* Core inflation 1: Total excluding fresh and seasonal products, energy and fuel

## Harmonised Index of Consumer Prices (HICP)

In November 2021, the Swiss Harmonised Index of Consumer Prices (HICP) stood at 101.57 points (base 2015 = 100). This corresponds to a rate of change of -0.1% compared with the previous month and of +1.5% compared with the same month the previous year.

The HICP is a supplementary indicator for inflation based on a harmonised method across EU member countries. It enables inflation in Switzerland to be compared with that of European countries.

The European Statistical Office, Eurostat, publishes the results according to a predefined calendar. The FSO publishes a comparison between inflation in Switzerland and Europe on the webpage [www.ipch.bfs.admin.ch](http://www.ipch.bfs.admin.ch). A methodological note, the 2021 weighting of the Swiss standard HICP basket and the FSO News publication on the HICP are also available on this page. Eurostat will publish the HICP indices for other European countries for November 2021 on 17 December 2021. You will find the HICP results on the Eurostat website at the following address: <https://ec.europa.eu/eurostat/web/hicp>

---

---

### Information

Info CPI, FSO, Prices section, tel.: +41 58 463 69 00, email: [LK@bfs.admin.ch](mailto:LK@bfs.admin.ch)  
FSO Media Service, tel.: +41 58 463 60 13, email: [media@bfs.admin.ch](mailto:media@bfs.admin.ch)

### Online

Further information and publications: [www.cpi.bfs.admin.ch](http://www.cpi.bfs.admin.ch)  
Statistics counts for you: [www.statistics-counts.ch](http://www.statistics-counts.ch)  
NewsMail subscription in German, French and Italian: [www.news-stat.admin.ch](http://www.news-stat.admin.ch)  
FSO website: [www.statistics.admin.ch](http://www.statistics.admin.ch)

### Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

The Swiss National Bank (SNB) received the results of the CPI four working days before publication as required by the legislation in force and the conduct of its monetary policy. The news agencies received this press release with an embargo of 15 minutes.

For the preparation of economic forecasts and calculation of the quarterly GDP, the State Secretariat for Economic Affairs (SECO) also received the press release four working days before publication.

## Indices and change rates in November 2021

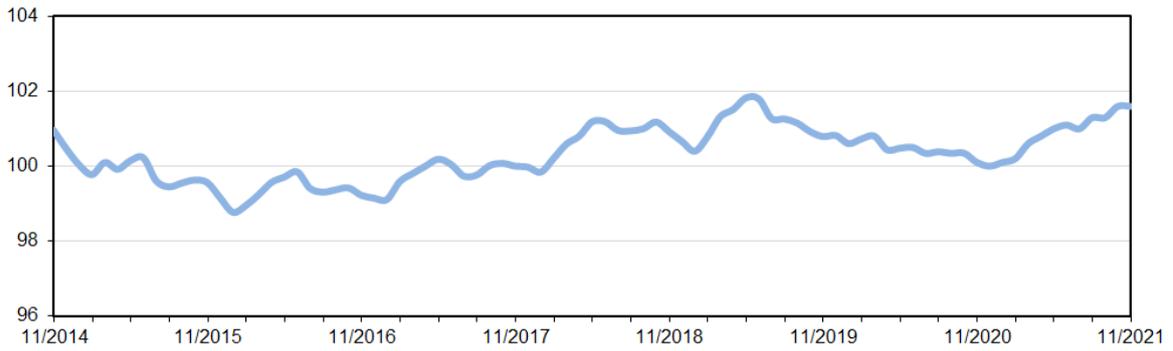
Position	Weight in %	Index	Change in % over		Contribution to the monthly change
			previous month	November 2020	
<b>Total</b>	100.000	101.6	0.0	1.5	0.039
<b>Major groups</b>					
Food and non-alcoholic beverages	11.930	99.1	-0.7	-1.7	-0.084
Alcoholic beverages and tobacco	3.013	101.7	0.9	1.0	0.027
Clothing and footwear	2.762	101.9	1.4	0.2	0.037
Housing and energy	27.165	102.7	0.3	2.9	0.088
Household goods and services	3.810	101.6	-0.1	1.7	-0.002
Healthcare	17.580	99.6	0.0	-0.5	-0.003
Transport	10.019	107.3	0.7	8.0	0.073
Communications	3.114	99.4	-0.2	-0.6	-0.007
Recreation and culture	7.480	101.3	-0.1	0.7	-0.011
Education	0.559	100.7	0.0	0.7	0.000
Restaurants and hotels	6.859	101.2	-0.8	1.5	-0.054
Other goods and services	5.709	100.1	-0.5	-0.1	-0.026
<b>Type of products</b>					
Goods	40.960	102.6	0.2	2.3	0.076
Non durables	27.328	102.8	0.0	2.5	-0.002
Semi durables	5.397	101.7	1.2	0.7	0.062
Durables	8.235	102.7	0.2	3.0	0.015
Services	59.040	100.9	-0.1	1.0	-0.037
Private Services	48.002	101.2	-0.1	1.2	-0.036
Public Services	11.038	100.0	0.0	0.0	-0.001
<b>Origin of products</b>					
Domestic products	76.423	100.8	-0.1	0.7	-0.056
Imported products	23.577	104.4	0.4	4.1	0.095
<b>Additional classifications</b>					
Health care	17.580	99.6	0.0	-0.5	-0.003
Index without health care	82.420	102.1	0.0	2.0	0.041
Housing rental	20.104	101.3	0.2	1.3	0.044
Index without housing rental	79.896	101.7	0.0	1.6	-0.005
Petroleum products	2.433	132.3	2.9	36.3	0.088
Index without petroleum products	97.567	100.9	-0.1	0.7	-0.050
Tobacco products	1.787	101.5	0.2	1.4	0.003
Index without tobacco products	98.213	101.6	0.0	1.5	0.036
Alcoholic beverages	2.035	101.5	1.2	0.6	0.024
Index without alcoholic beverages	97.965	101.6	0.0	1.6	0.015
Clothing and footwear	2.762	101.9	1.4	0.2	0.037
Index without clothing and footwear	97.238	101.6	0.0	1.6	0.001
Administered prices	26.691	100.2	0.0	0.1	0.005
Index without administered prices	73.309	102.1	0.0	2.1	0.034
Core inflation 1 <sup>1</sup>	89.814	100.8	0.1	0.7	0.053
<i>Fresh and seasonal products</i>	4.885	100.2	-2.4	-1.1	-0.117
<i>Energy and fuels</i>	5.301	116.6	1.7	18.2	0.103
Core inflation 2 <sup>2</sup>	65.812	101.2	0.1	1.1	0.060

<sup>1</sup> core inflation 1 = total without fresh and seasonal products, energy and fuels  
<sup>2</sup> core inflation 2 = Core inflation 1 without products whose prices are administered

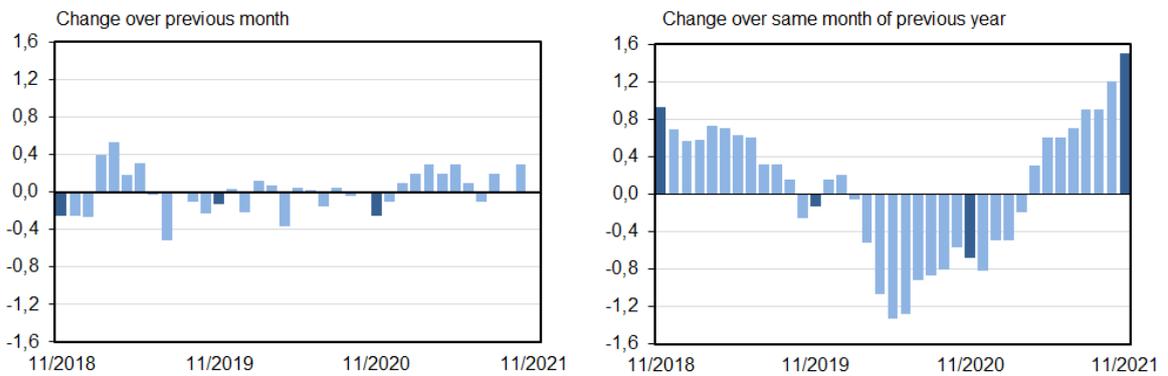
## Principal contributions to change in the global index in November 2021

Position	Contribution to the change of the global index compared to the last survey period	Weight in %	Index	Change in % over previous month	Change in % over same month of previous year
Petrol	<b>0.042</b>	1.146	128.6	3.0	30.3
Housing rentals (Rental index)	<b>0.040</b>	15.561	101.5	0.3	1.5
Heating oil	<b>0.028</b>	0.783	142.7	2.6	57.6
Foreign red wine	<b>0.019</b>	0.399	104.2	4.8	0.9
Diesel	<b>0.018</b>	0.504	124.3	2.9	25.7
Air transport	<b>0.015</b>	0.439	114.4	3.1	23.3
Second-hand cars	<b>0.012</b>	1.309	108.6	0.8	8.6
Gas	<b>0.011</b>	0.593	108.6	1.7	8.6
Bed linen and accessories	<b>0.011</b>	0.157	101.2	7.6	-2.5
Winter sports equipment	<b>0.009</b>	0.126	102.8	7.1	6.6
Winter sportswear	<b>0.008</b>	0.090	101.9	9.9	0.5
Beer (retail)	<b>0.007</b>	0.242	98.0	2.9	-0.9
Olive oil	<b>0.007</b>	0.079	100.0	10.4	0.6
Beef	<b>0.006</b>	0.472	100.0	1.2	-0.2
Swiss red wine	<b>0.005</b>	0.150	101.3	3.3	-0.4
Women's trousers	<b>0.005</b>	0.207	101.7	2.6	-0.4
Women's footwear	<b>0.005</b>	0.300	104.1	1.6	0.5
Carpentry services	<b>0.005</b>	0.417	102.0	1.1	2.0
[...]					
Sausages	<b>-0.005</b>	0.468	94.1	-1.2	-6.0
Fruit or vegetable juices	<b>-0.005</b>	0.187	94.4	-2.8	1.0
Mobile communication	<b>-0.006</b>	1.139	98.8	-0.5	-1.2
Jam and honey	<b>-0.006</b>	0.081	94.5	-6.9	-2.8
Medicines	<b>-0.007</b>	3.476	99.0	-0.2	-1.9
Products for personal care	<b>-0.009</b>	0.225	97.4	-3.9	-3.8
Sparkling wine	<b>-0.010</b>	0.082	104.0	-10.3	2.8
Detergents and cleaning products	<b>-0.014</b>	0.300	99.1	-4.6	-0.2
Citrus fruit	<b>-0.016</b>	0.128	98.1	-11.2	-11.3
Products for face care and make-up	<b>-0.019</b>	0.223	103.9	-7.6	-3.0
Hire of private means of transport	<b>-0.019</b>	0.094	129.2	-13.5	..
International package holidays	<b>-0.020</b>	0.956	106.2	-2.0	3.5
Fruiting vegetables	<b>-0.050</b>	0.256	98.8	-16.7	-12.7
Hotels	<b>-0.058</b>	0.885	103.3	-6.1	5.1

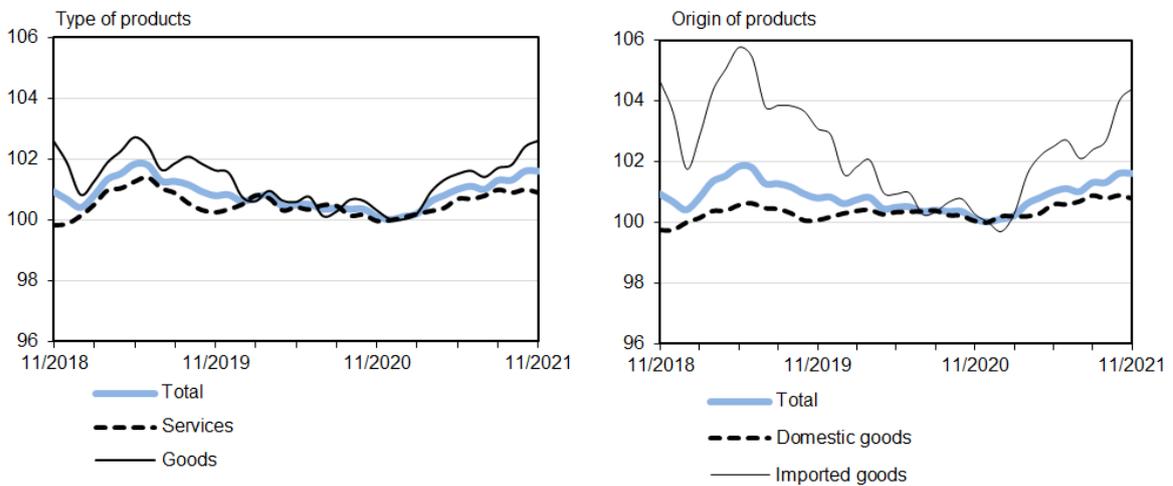
**G1 Swiss Consumer Price Index (December 2020 = 100): index evolution**



**G2 Swiss Consumer Price Index: change in %**



**G3 Swiss Consumer Price Index (December 2020 = 100): Type and origin of products**



© OFS / BFS / UST